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## President's foreword, on behalf of the Board and the CEO

2025 has been a year of consolidation, modernisation and renewed momentum for the Société Jersiaise. As we moved further into the implementation of our Strategic and Operational Plans, the organisation strengthened its executive capacity, deepened its governance foundations, and significantly expanded its public-facing activities. Our CEO and her team demonstrated exceptional commitment in managing a continually expanding portfolio of responsibilities, including governance, financial oversight, HR, property, public engagement, partnership-building and support across all Departments and Sections. Their professionalism has underpinned the progress recorded throughout this report.

Financial sustainability remains an ongoing priority, and the Board is grateful for legacy income and targeted grants, including those awarded by the Jersey Community Foundation and Government of Jersey. These efforts, combined with the development of a structured fundraising strategy and improvements in financial reporting, position the Société more securely for the future.

Our Departments and Sections remain central to the Société's identity and purpose. Their research, field work, conservation activity and public outreach reflect both dedication and expertise. The year saw significant increases in public programming, with exceptionally well-attended lectures, exhibitions and open days.

Having taken the decision to step down as President after serving on the Board and former Executive Committee since 2019, I would like to thank the Board, the CEO and all our staff, our Section leadership, subcommittee Members, volunteers and membership for their dedication and support. As we look ahead to 2026, our vision and direction are clear, our governance is strengthened, and our commitment to serving Jersey's heritage is unwavering.

Stuart Fell  
President  
Société Jersiaise

### INTRODUCTION

2025 was a year of operational consolidation, strategic strengthening and increased public engagement for the Société Jersiaise. Building on the governance foundations established in 2024, the organisation continued to refine its internal systems while broadening its delivery of educational, cultural, scientific and linguistic activity. The CEO and her team oversaw a wide and complex set of responsibilities, including governance, finance, administration, Section support, Collections management, public programming, and external liaison.

### Public Benefit Statement

The Board confirms that the Société's activities throughout 2025 delivered clear and measurable public benefit in accordance with Article 6 of the Charities (Jersey) Law 2014. Public benefit was delivered through free lectures, public events, exhibitions, research outputs, scholarships, awards, conservation initiatives, outreach activities, citizen-science projects and broad public access to the Société's unique collections.

### **Aims and Activities**

Following the adoption of revised Rules at the AGM in April 2025, the Société updated its Aims to include Art and Culture, reflecting the breadth of its established activities. Key activities during the year included the management of the Lord Coutanche Library and Photographic Archive, archaeological fieldwork and conservation work, support of 15 specialist Sections, delivery of public events, management of properties and land under the Société's care, publication activities, and the administration of grants, scholarships and awards.

### **Our Aims**

These are set out in the Société's Rules (or constitution), revised and adopted at the AGM in April 2025 as follows:

#### **3. AIMS**

(1) The Aims of the Société are:

- a. the study of and research into the archaeology, history, language, geology, natural history and science, art and culture, and natural and built environment, of Jersey;
- b. the dissemination of knowledge about them and encouragement to study and research them through education, publication, exhibition and by other means;
- c. the preservation and conservation of them and of records pertaining to them;
- d. the advancement of interest in all these Aims.

(2) The income and property of the Société shall be applied solely towards the promotion and attainment of the Aims.

### **Principal activities**

- We operate the Lord Coutanche Library as a base for research, utilising our unique resources and collections;
- We manage and expand our Photographic Archive containing unique historic and contemporary photographs;
- We employ a Field Archaeologist to research and promote the Island's archaeological resources and ensure that the historic sites in our guardianship are properly managed;
- Our 15 Members' Sections, often referred to as the heart of the Société, undertake a vast amount of research work over a wide range of subjects that reflect the objects set out above and provide a basis for social interaction;
- We provide financial and editorial support for individuals who are researching and publishing original work on Jersey-related subjects;
- We provide a series of lunchtime lectures, free to all, on all subjects of Jersey interest and we also sponsor and provide one-off lectures and conferences;
- We offer a range of grants and scholarships to individuals wishing to achieve qualifications and develop established skills in subjects relating to the Island's heritage, culture and environment;
- We manage the annual Scenic Lanes Parish competition, which celebrates excellence in the care of our rural environment;
- We provide financial and other support to our Sections that expand knowledge over a wide range of interests and who encourage Citizen Science and Culture to engage directly in these subjects;
- We responsibly manage properties and land in our care and wherever appropriate, facilitate public access;

- We offer an independent voice on significant matters relating to the objects set out in our constitution;
- We collaborate with other organisations in order to fulfil our aims.

## **Honorary Treasurer's Financial Review**

### **Introduction and background**

2025 was a year in which our financial results returned to a more typical reporting year following the exceptional one-off bequests received in 2023 and 2024.

**Total income** - for the year was £626,948 (2024: £1,377,772).

**Total expenditure** - was £908,717 (2024: £855,917), resulting in a net deficit for the year of £281,769.

This larger deficit was anticipated in the context of essential expenditure needed at Pier Road and the continued delivery of the Société's organisational and charitable activities, against a backdrop of past income streams that remain heavily weighted towards legacies and other non-recurring receipts. This was also highlighted last year in my report, and the Board is conscious that a reliance of one-off legacies is a risk to the future sustainability of the Société Jersiaise, should they not occur.

I would like to extend my thanks to our accountant Mr Andrew Robinson from Rosscot Accountants and to our bookkeeper Mr John Roberts, who has been diligent with the bookkeeping entries throughout the year and liaising with our CEO, the accountants and me regarding any transactions. The Board is appreciative to the work these individuals provide to get the accounts prepared and reviewed accordingly.

### **Financial Strategic Plan**

We are looking at a strategy to generate more reliable income streams through an increase in our memberships and to expand this further into the corporate sector. In addition, this year we have agreed terms with JICAS to provide us with some further rental income, which will continue to supplement our regular room hire income. We have also engaged the expertise of Beth Gallichan to assist with our fund-raising efforts on a part-time basis, and she has managed several successful grant applications. With Beth's help we are hopeful to receive further funding in 2026.

### **2025**

Income in 2025 remained relatively stable across most of our recurring sources. Key income sources are Jersey Heritage income £109,420 (2024: £108,216), membership subscriptions which were £69,141 (2024: £70,175), and income from charitable activities (such as book sales and room hire) totalling £31,420 (2024: £30,340). However, these are not increasing in line with inflation unlike our cost base.

Investment income totalled £97,868 (2024: £90,263), reflecting higher bank interest primarily from the Flagstone Platform and rental income. It is likely that as interest rates drop investment income will also fall. It is also worth noting that we have successfully obtained grant income of £27,000.

### **Regular Donations**

On a more positive note, the regular annual legacy donation from the Luigia Pierrina Trust remained at a higher level of £123,335, which we expect to continue over time and for which we are extremely grateful. The main reason behind the year-on-year reduction in "income" was donations and legacies of £284,110 (2024: £1,078,778). This year's figure was primarily made up from the last payment of the Brian Phillips

bequest, which is specifically designated to the Archaeology Department costs and employment of our Field Archaeologist, and the Luigia Pierrina Trust, which is not restricted.

Expenditure increased overall, primarily due to planned and unavoidable work to Pier Road and the costs of maintaining the Société's core operations.

Total expenditure on charitable activities was £836,958 (2024: £754,430). Within this, maintenance costs were £346,070 (2024: £298,686), reflecting substantial work undertaken during the year, including renovation works and important upgrades to the archive at Pier Road.

Staff costs were £315,962 (2024: £272,911), reflecting the ongoing need to maintain staffing levels sufficient to deliver the Société's aims, as well as wider inflationary pressures. Professional and consultancy costs were also higher at £52,813 (2024: £27,921), reflecting the broader governance and operational demands of running a charitable organisation to appropriate standards.

After taking account of other recognised gains and losses (including investment movements and property valuation movements), total funds reduced by approximately £244k over the year, from £4.32m to £4.07m.

### **Financial position and reserves**

The balance sheet remains solid. At 31 December 2025 the Société held total funds of approximately £4.07m (2024: £4.32m). It is important to understand the composition of these reserves: around half of our total assets are represented by property (tangible fixed assets and the investment property) within the Brian Phillips bequest. Although property assets can provide the Société with the benefit of having a strong capital base and has a long-term value, it is illiquid and as we have seen this year, it also incurs its own costs of maintenance and repairs along with the associated overheads (such as insurance and utilities) with running a large building.

Alongside this, the Société held cash at bank of £1.17m at year end (2024: £1.96m) and investments of £0.92m (2024: £0.39m). These funds are a mix of restricted, designated and unrestricted funds. The primary reason for the reduction in cash was that £500,000 was placed into an investment portfolio with Melville Douglas for those designated funds that have a longer-term time horizon.

The larger investment portfolio held with Quilter Cheviot is dedicated to our "Reserves" Fund, the specific purpose of Reserves is to act as a "running down" fund in a worst-case scenario of the finances being unsustainable.

During the year, we progressed the work of improving treasury (Flagstone accounts) and investment management. A significant amount of the Brian Phillips bequest (£500,000) was moved into longer-term investment holdings managed by Melville Douglas, consistent with the intention to make these funds work harder over a longer time frame while maintaining appropriate liquidity.

These arrangements include the continued use of Flagstone International to support a more structured approach to cash and investment management across both unrestricted and key restricted funds.

Investment values increased in 2025, driven predominantly by equity and bond market returns and these funds are invested in a relatively balanced to cautious manner.

### **Restricted and designated funds**

The principal restricted and designated funds include the Brian Phillips bequest, Peter Bisson Fund and the Millennium Research Fund, alongside several smaller scholarship and project funds. These fund balances continue to be applied in accordance with donor intent, and the year-on-year movement reflects the timing of project expenditure and grant awards.

### **Outlook and budget 2026**

A new Staff Pension Scheme is expected to start with effect from January 2026.

Planned income for 2026 totals £414,112, with operating expenditure of £508,879. Therefore the 2026 budget currently forecasts a deficit of £101,367 without any legacies expected.

As with prior years, the budget highlights a continuing structural challenge: a net reducing recurring income (i.e. memberships, Jersey Heritage income and trading) is not yet sufficient on its own to cover the full cost base, meaning results remain sensitive to legacies and other non-recurring receipts.

The Board continues to focus on strengthening the sustainability of our income mix, managing unavoidable property and staffing costs sensibly, and ensuring reserves are stewarded prudently in support of the Société's long-term objectives.

### **Summary**

- Total income £626,948 (2024: £1,377,772), with the reduction driven mainly by lower legacy receipts than the exceptional 2023 & 2024 years.
- Total expenditure £908,717 (2024: £855,917), reflecting essential delivery costs and significant property maintenance/renovation works.
- Net deficit £281,769 (2024: surplus £521,855).
- Total funds decreased by c£244k to c£4.07m (2024: £4.32m).
- Cash at bank £1.17m (2024: £1.96m); investments £0.92m (2024: £0.39m), reflecting investment of surplus cash during the year.
- 2026 budget forecasts a deficit of £101,367, underlining continued reliance on non-recurring income unless recurring income grows or costs reduce

## **ACHIEVEMENTS AND PERFORMANCE IN 2025**

### **Our Strategic Priorities**

The year 2025 represented an important stage in the Société Jersiaise's transition toward becoming a professionally run, sustainable organisation.

Our strategic priorities for the year focused on strengthening financial resilience, improving governance, modernising our operational systems and enhancing public engagement. In 2025, we reviewed our financial Reserves Policy, developed a fundraising strategy and reviewed our investment portfolios to ensure financial stability. Alongside this, we completed essential updates to governance by reviewing the Société's revised aims and introduced new organisational protocols.

Operationally, 2025 also saw the development of the comprehensive Collections and Records project, the roll-out of SharePoint as a central digital platform aimed at enhancing efficiency, and the appointment of additional part-time staff to support library services and administration. Following the recommendation of our consultant archivist Patrick Cahill, and collaboration between the two Departments, we intend to merge the Library and Société Jersiaise Photo Archive Collections in 2026.

The Société continues the work to catalogue its land holdings and develop conservation and maintenance plans for all sites under its stewardship through our Field Archaeologist, supported by our Sections.

Strengthening our relationship with members remains central to our mission, and 2025 actions include encouraging Sections to publish annual objectives, expanding events in the Lord Coutanche Library and Photo Archive, and enhancing our digital communication platforms.

We also further developed our role as a publisher and communicator of knowledge, consolidating the Editorial Board for the Annual Bulletin, progressing digital recording of talks and exploring new forms of digital storytelling. Together, these targeted priorities lay the groundwork for long-term success and a stronger, more visible Société.

### **Our Member Sections**

The year 2025 marked an important period of reflection and reassessment for the Société Jersiaise. Building on previous research, a refreshed review of the Sections was completed, offering a clear picture of their strengths, challenges, and the implications for the organisation's long-term sustainability.

### **Sections and Activity**

Our Sections remain central to the Société's mission and identity. The social benefits of member involvement in Section activities are not to be underestimated. Section members also hold deep specialist knowledge and continue to explore diverse aspects of Jersey's history, culture, language, and environment. The character of our Sections varies greatly. Many are active, well organised and are supported by staff, while others are informal, and relatively independent. Some Sections are reliant on a few long-standing volunteers. Some take an informal approach to recordkeeping and management, which may pose a risk to the preservation of accumulated knowledge.

Recruitment of new Section members continues to be challenging. Demographic change and shifting research habits—especially among younger people—means that fewer new members are joining Sections. Succession planning relating to Chairs and Secretaries can be challenging.

### **Relationship with the Board and its staff**

A key finding of the 2025 update was the variable relationship between Sections, staff, and the Board. Some Sections have limited interaction, and some are unclear about their responsibilities as part of the Société as a whole. Stronger connections—where they do exist—correlate with more effective activity, research output, and public engagement. Strengthening these relationships is a strategic priority.

### **Looking Ahead: Section Workshops for 2026**

To support future planning, the Board considered a proposal for a programme of workshops to be delivered in 2026. These will help reinforce the relationships with Sections ahead of the development of a new 10-year strategic plan and will build on evidence from previous surveys. The workshops aim to understand the needs of Sections, strengthen communication, and lay the foundations for a more sustainable organisational model.

### **Conclusion**

The Société ends 2025 with a clearer understanding of the pressures facing its volunteer-ed Sections and the organisation as a whole. A major focus will be on improving our physical facilities. At Pier Road, essential infrastructure works will be reviewed and, subject to funding and Board approval, progressed during the year.

At La Hougue Bie, phased plans will be developed and implemented to create warm, functional workspaces, provide a basis for new activities and public engagement, and strengthen partnership arrangements with Jersey Heritage.

The work undertaken this year will form the basis for strategic decisions in 2026 to ensure that the Société Jersiaise continues to protect, study, and celebrate Jersey's heritage for future generations.

## **FUNDRAISING**

### **Overview**

2025 marked the beginning of a significant shift in the Société Jersiaise's approach to income generation, with the aim of reducing our operational deficit. With the appointment of a part-time Fundraising Officer,

Beth Gallichan, in July 2025, the organisation initiated major steps to modernise systems, diversify income streams, and strengthen long-term financial sustainability. This work directly supports the Operational Plan 2025–2027, particularly the objectives of increasing unrestricted income, revitalising membership, and deepening community engagement.

### Strengthening Infrastructure

A core focus for 2025 was establishing the infrastructure required for modern fundraising and supporter stewardship.

- **CRM System (Beacon) Funded:** Funding was secured for the adoption of the Beacon CRM system, with implementation scheduled for early 2026. This will consolidate membership, donations, relationships, and grant management data into a single platform, replacing manual and fragmented systems.
- **JerseyGiving Donation Platform Launched:** The new donation portal allows for one-off and recurring giving and ensures automatic eligibility for Jersey Gift Support uplift. Integration with the website and CRM is planned for 2026.
- **Internal Funding Processes Introduced:** A central project application form and grant coordination process were implemented, ensuring consistent assessment and prioritisation of funding opportunities across Departments and Sections.

These foundations place the Société in a far stronger position to steward supporters, meet compliance obligations, and grow sustainable income.

### Income Development & Grant Success

During 2025, the Société secured **£28,294 in new grant income** across strategic areas including CRM infrastructure, branding, and public engagement. A further **£3,395** remained pending at year-end, and a sizeable application for financial support was in development **for 2026–2027 (£100,000–£150,000)**.

#### Secured funding included:

- **JCF Lottery Heritage (£18,394):** Strategy facilitation, CRM implementation, brand refresh
- **Government of Jersey – Heritage Grant (£4,900):** Jèrriais Corpus project
- **JCF Science Fund (£4,400 + £4,400) –** Maerl research and Biodiversity data within the Ramsar site

This marks a shift from ad hoc, decentralised bidding to a coordinated organisational approach.

### Membership & Individual Giving

Membership remains a key contributor to unrestricted income but decline over recent decades, coupled with outdated systems, have limited growth. Work commenced in 2025 on a full membership relaunch, scheduled for 2026, which will introduce:

- a more flexible, accessible membership model,
- integrated Gift Support on all eligible donations,
- a clearer supporter journey and improved stewardship.

Regular giving and donor storytelling campaigns have also been prepared for roll-out in 2026.

### Legacy Engagement

Legacies remain one of the Société's most important sources of long-term transformational funding. Actions in 2025 include:

- Jersey Legacy Week was promoted across digital channels,
  - The Archaeology Commemoration Event (19 November) successfully re-engaged longstanding supporters
- Internal legacy logging practices and stewardship protocols were developed.

A full legacy pack and a creative legacy engagement initiative will be launched during 2026–2027.

### Corporate & Community Partnerships

Work began late in 2025 to reframe the Société’s public presence and develop an offer for corporate partners.

Key objectives included:

- brand and messaging refresh under the theme “**Me and the Société**”,
- development of a corporate membership & sponsorship framework,
- outreach to prospective partners

A dedicated business engagement offer will be introduced in 2026.

### Strategic Development and Organisational Readiness

Funding was secured to commence the Société’s long-term strategy development. Work also began on:

- a costed organisational strategy,
- a full cost recovery budget model,
- improved fundraising governance and internal reporting.

These steps will underpin future major funding applications, including potential capital campaigns.

### Public Engagement

The Société’s public profile strengthened throughout 2025, supported by expanded digital activity and increased attendance at lunchtime talks. These engagement channels will play a central role in future fundraising campaigns, legacy storytelling, and membership growth.

### Looking Ahead to 2026–2027

The foundations laid in 2025 position the Société Jersiaise to deliver a more resilient and diversified income strategy. Priorities for the coming two years include:

- full implementation of Beacon CRM,
- relaunch of the membership model,
- expansion of regular giving and donor communications,
- establishment of a corporate supporter scheme,
- rollout of legacy materials and stewardship pathways,
- preparation for future capital and programme based fundraising bids.

### GIFTS AND BEQUESTS

- A bequest of *original Edmund Blampied artworks* was received from the estate of Jean Bonhomme, which have been digitised by SJPA and will be transferred into the care of Jersey Heritage after the conclusion of the Art exhibition planned at the beginning of 2026.
- The Walker / Le Quesne / Stuart Williams families generously donated a large oil portrait of Joseph John Walker, accompanied by some examples of Té Sol tins.
- We were fortunate to receive a considerable sum from the Luigia Pierrina Trust in the sum of **£123,335.75**.

- A donation of significant geological research was received by Dr Stan Salmon, including his thesis, rock samples and other research. His work on the NW granite at Sorel Point was particularly important in terms of local geological understanding, as it provided valuable insights into the processes associated with the diorites and granite intrusions in the most modern approach to date.
- Gerald Trevor's Map collection consisting of 376 maps was received with deep gratitude.
- With regard to the Peter Bisson bequest, the Board reaffirmed its position that this should be applied to four identified areas: *History, Archaeology, Archives, and Historic Buildings*.

## SCHOLARSHIPS & AWARDS AND FUNDING TO EXTERNAL PROJECTS

### Grants Awarded

The Grants and Scholarships awarded remain a central component of our commitment to supporting educational advancement and research. Over the past year, we have continued to provide targeted financial assistance to individuals and groups whose work aligns with our strategic objectives and contributes meaningfully to the wider community.

### Barreau Award (including 2024-5 Centenary Year)

- **£5,000** An exceptional centennial award was granted to Moving Arts Collective for their Vraiqu'sie project at the end of 2024.
- **£2,000** was granted to Phoebe Ashton Barnett for her final year collection and graduate show at the Edinburgh College of Art (2025 award).

### Averil Picot Award

- **£2,000** was granted to Cristabelle Jegard (MA Painting, Camberwell College of Art).

### Nigel Quérée Award

- **£2,000** was granted to Joshua Smith, PhD student, University of Exeter (Moo vs Mow soil research project)

### Roderick Dobson Award

- **£2,000** was granted to Rees Monet (marine PhD research to investigate the spatial distribution and extent of isolation of four elasmobranchs).

### Millennium Fund

- **£5,000** was allocated to support the Barreau Centenary research project, which included the creation of an exhibition shown at the Jersey Arts Centre.
- **£2,500** was awarded to Peter George for the final year of Fellowship; History DPhil candidate, St. John's College, Oxford
- **£2,500** was awarded to Theodore Stone for his first year of Fellowship. His PhD in History at the University of Exeter seeks to develop a comparative historical account of how politics (including parliamentary democracy and sovereignty) evolved within the Crown Dependencies following the Second World War.

### **Funding for external projects**

A major new research project into Jersey's historic feudal system, which dates back to medieval times has been embarked upon as a joint project between the Société and the Jersey Heritage Trust, through a contract with Swansea University. It is supported by the Société through the Peter Bisson bequest, pledging £45,000 over 3 years from 2025 to 2027.

## **THE LORD COUTANCHE LIBRARY**

### **Visitors and Engagement**

2025 proved to be a particularly busy and rewarding year for the Lord Coutanche Library, with a significant increase in visitor numbers, online engagement, and enquiries, alongside major developments in collections, outreach, and professional activity.

With 918 in person visitors, a 65% increase from 2024, online engagement also expanded dramatically. 26,824 users accessed digital collections through PastView—a 682% rise from the previous year—while the shared online catalogue with Jersey Heritage attracted 343,446 users, up 35% on 2024. Social media also played a major role, with 28 Library related Facebook posts reaching 170,588 views, and 20 WordPress articles published (up from 13). Library staff responded to more than 1,100 enquiries, illustrating continued public reliance on its expertise. Volunteers contributed 398 hours, a significant increase from 240 hours in 2024.

### **Activities and Development**

The Library supported extensive outreach, hosting academic groups, heritage organisations, and international visitors. Events included visits from JICAS students, Professor Daniel Power, the Poingdestre Descendants Association, a French Norman delegation, and National Trust tour participants.

The Library delivered multiple exhibitions, including Liberation 80, *Journal de Jean Chevalier*, and a Jersey Railways exhibition, and contributed to media features by ITV and documentary filmmakers throughout the year.

### **Collections and Donations**

A major programme of collections development continued in 2025. 499 items were accessioned, and retrospective cataloguing expanded access to historic holdings. Environmental conditions improved following air-conditioning upgrades, and 19 items underwent specialist conservation work. Significant incoming collections included 300+ maps from Gerald Trevor, 300+ postcards, genealogical records, archival materials from the David Le Maistre Estate, archaeological notes, and extensive geological research materials from Dr Stan Salmon.

### **Staff**

The team expanded with the appointment of Library Assistant Jeremy Percival in June, who has supported daily operations and cataloguing projects. Our sincere congratulations go to Valérie Noel, our Librarian, having achieved a major professional milestone by gaining CILIP Chartership, becoming a fully Chartered Librarian in 2025.

## **PHOTOGRAPHIC ARCHIVE**

The Société Jersiaise Photographic Archive (SJPA) achieved substantial growth and operational strengthening in 2025, marked by major increases in productivity, public engagement, and strategic development.

### **Collections Processing and Digitisation**

2025 saw unprecedented output across core archival functions. Digitisation rose to 14,909 items, a 55% increase from 2024, while 4,811 items were formally listed, representing 117% growth year on year. Preservation work remained significant with 823 items receiving treatment, and rehousing activity expanded under the Preservation of Plastics project. Volunteer participation increased dramatically, with 17 volunteers contributing to collections work compared with only two in 2024—an increase of 750%. Major collection level projects progressed, including the Joan Stevens, Arthur Mourant, Maurice Richardson and Johnny Johnson collections, each involving thousands of slides, negatives and films requiring listing, appraisal, rehousing or digitisation.

### **Collections Management and Strategy**

The SJPA continued work on professionalising procedures, addressing gaps in Spectrum Primary Procedures such as acquisition, documentation planning, cataloguing and inventory. Weekly workflows for accessions, appraisal and digitisation were introduced to reduce backlog. Integration with Jersey Heritage's Digital Preservation System advanced, supporting secure long-term file storage. The Access to Records project (Year 2) remained a major focus, including plans for multilingual research guides to broaden accessibility. We thank Orlando Echeverri for his excellent work on this project.

### **Public Access, Outreach and Engagement**

Engagement metrics surged: 343,446 users accessed the shared catalogue (+35%), and 27,000 users accessed PastView (+682%). SJPA social media activity generated 170,588 views and increased Instagram reach and followers. The team produced monthly online content, maintained an active outreach programme and prepared two Members' Room exhibitions for 2025, Liberation 80 and the Jersey Railways.

### **Partnerships and Facilities**

The Archive strengthened local and international partnerships, particularly with Jersey Heritage, French heritage networks and technical partners such as Digital Jersey. Planning advanced for improvements to digitisation suites, archive store upgrades and the installation of specialist freezer equipment to protect fragile film collections.

## **ARCHAEOLOGY DEPARTMENT**

In 2025, the Field Archaeology Department delivered a highly productive and strategically significant year, marked by major research outputs, strengthened partnerships, enhanced public engagement, and important contributions to future heritage governance. The Department's work continued to advance understanding of Jersey's archaeological landscape while raising its profile locally and internationally.

### **Research and Discoveries**

The year saw substantial progress across several key archaeological projects. International research on Late Iron Age networks across Normandy and the Channel Islands clarified cultural and economic relationships during the first millennium BC. Surveys at Le Câtillon revealed new evidence of potential Iron Age and Roman activity near one of Jersey's most significant heritage sites. Meanwhile, targeted excavations at the Bourguel *oppidum* in Brittany uncovered a monumental gate system and important structural remains. Locally, the excavation of a newly identified Iron Age farmstead in St Lawrence provided fresh insight into rural occupation patterns in pre-Roman Jersey.

### **Collaboration and Strategic Partnerships**

Collaborative research remained central to 2025. The Department co-delivered the JICAS Island Archaeology Summer School, integrating teaching, fieldwork, and excavation at La Hougue de Vinde. The first year of the AIM (Archéologie insulaire de la Manche) programme resulted in the first systematic inventory of coastal sites vulnerable to erosion in Jersey. New field survey work also advanced the study of submerged maritime heritage along the southeastern coastline. In addition, the Department contributed specialist feedback to the drafting of Jersey's new Heritage Law, helping to shape improved regulation and protection for archaeological work from 2026 onward.

### **Public Engagement and Events**

Public engagement was a major success, with the Department co-organising a rich programme for the Council for British Archaeology (CBA) Festival, including guided walks, collection tours, and stargazing events. An Open Day at the St Lawrence excavation brought archaeological practice directly to the public, whilst a tribute evening honoured the legacies of long serving contributors Margaret Finlaison and Brian Phillipps. These events strengthened community appreciation of Jersey's heritage and increased visibility of ongoing research.

### **Professional Contributions and Outreach**

Our Field Archaeologist Hervé Duval-Gatignol represented Jersey on international platforms, delivering talks at major conferences including the Kiel Conference, EAA Annual Meeting, and the JICAS Island Studies International Conference. Volunteers contributed more than 165 hours to departmental projects, while two seasonal Field Archaeologist Assistants expanded capacity in archival work, database creation, geophysics, and research. Training by GeoFlo improved the organisation's in-house geophysical survey capabilities.

### **Media Coverage and Publications**

2025 saw strong local and international media interest, with coverage from BBC, ITV, The Guardian, ArtNet, and others showcasing Jersey's archaeological importance. Academic productivity was equally strong, with multiple published articles, conference proceedings, and research reports further enhancing the Société Jersiaise's reputation as a leading contributor to archaeology in the Channel Islands.

## **PUBLICATIONS SUBCOMMITTEE**

During 2025, the Publications Subcommittee continued to advance a diverse programme of editorial and research activity in support of the Société's academic objectives. The year saw steady progress across several major long-term publications, alongside improvements to governance and funding processes for future projects. Sean Dettman, one of the Vice-Presidents, provided a link to the Société Board (previously the Executive committee) in place of the President.

Several publications look likely to be published in 2026. Stéphanie Nicolle continues to work on the translation of the Journal of Jean Chevalier, with Neil Molyneux creating an index. Jean Treleven gave a well-attended talk on Jean Chevalier and the English Civil War in Jersey as part of the Festival of Words in September. Dr Simon Harris has visited Warwick Castle where there are documents belonging to the de Cheney family who are mentioned in the Cartulaire, which Dr Harris is transcribing and translating into English. The Cartulaire is nearing completion and it is hoped to publish it in 2026. This, and other publications focusing on mediaeval history, are only possible due to the generosity of the late Peter Bisson.

Marie-Louise Backhurst visited Guernsey to meet Steve Foote to explore the possibility of a joint Channel Island publication based on the text written by the late Guy Storry on Heraldry and the Channel Islands. This

could be published in 2027 as part of the celebrations of the birth of William the Conqueror in 1027 led by Normandy.

Other likely publications to be finalised include a comprehensive history of Milling and the Mills of Jersey by Chris Aubin, Parish Boundaries by the late Henry Perrée and edited by Roger Long, a work on the significance of the food on board the SS Vega by Dr Rory Hill and an invaluable plant checklist produced by members of the Botany Section.

Thanks go to Patrick Cahill for all his work on publications and his advice to the sub committee.

Averil Arthur took over as secretary from Jean Treleven.

#### **ADDITIONAL ACTIVITIES AND PROJECTS MANAGED BY THE CEO AND THE ADMINISTRATIVE TEAM**

Major organisational progress was made in the areas of executive administration, financial systems, fundraising, and Collections management. The appointment of a part-time Business Support Officer, Benjamin Bette-Bennett increased administrative capacity, enabling closer attention to property management and regular financial reporting. Fundraising activity expanded significantly, supported by successful grants including £18,394 from the Jersey Community Foundation for the Future Société project, £3,395 from the JCF 'Supporting the Supporters' fund, for team building and £4,900 from the Government of Jersey's Heritage Fund for community consultation and stakeholder workshops for the Jèrriais Hub/Corpus.

Financial governance was enhanced through quarterly reporting, overhead recharging to Restricted Funds, consolidation of legacy accounts and the investment of £500,000 from the Brian Phillipps Fund via Melville Douglas.

Departmental achievements were substantial. The Library strengthened its staffing, appointing a part-time Library assistant, Jeremy Percival, in June 2025, expanded its collections with significant donations, and increased engagement. The Photographic Archive progressed major digitisation projects and generated media interest owing to work on the Gerald Trevor Map Collection. The Archaeology Department delivered active fieldwork, international collaboration, well-attended public open days and conservation planning.

Section activity remained vibrant across natural sciences, humanities, culture and language. Marine Biology continued biodiversity monitoring and public engagement, Botany delivered conservation initiatives, Geology advanced conservation planning, and the Jèrriais Section continued to support the Hub/Corpus project. The Architecture Section has several publications based on their research in the pipeline, and the Art, Film & Photography Section was launched at the end of the year.

Public engagement reached record levels, with the Liberation 80 lecture series attracting unprecedented attendance and extensive media coverage. The Spring and Winter Lunchtime Talks remained consistently strong and well-attended. Exhibitions, guided walks, archaeological open days and community events expanded the Société's public visibility.

As mentioned earlier, the Société delivered a wide range of grants, scholarships and awards, including the Millennium Fellowship, Averil Picot & Barreau Art Scholarships, the Nigel Quérée Award and the Roderick Dobson Award. Significant gifts and bequests were received, including from the estates of Jean Bonhomme and Luigia Pierrina and continued support from the Brian Phillipps Fund.

#### **The Annual Bulletin**

Following the formation of the Editorial Board at the end of 2024, a process was established to encourage a wide variety of submissions for the Bulletin via a 'Call for Proposals'. Terms of reference outline the purpose, objectives, and responsibilities of the Editorial Board, defining how it supports the Editor in producing the *Bulletin Annuel*. They set out how the Board guides editorial policy, reviews submissions, promotes quality and ethical standards, and manages its membership and meetings.

The President appointed Dr. Sean Dettman to Chair the Editorial Board.

## **Premises and Land**

### **Historic Sites**

Work is ongoing to create up-to-date management plans for the 12 historic sites that are owned by the Société. Our Field Archaeologist, Hervé Duval-Gatignol, is completing a comprehensive assessment of these ancient sites, involving not only their archaeological and historical significance, but also their wider interest in terms of their botanical, entomological, environmental, geological, mycological, ornithological and zoological importance. The expertise in these specialist fields is being provided by individual Sections of the Société. This work will be completed in 2026 and will result in the production of annual and long-term management plans for each of these sites, including any repair and remedial work that might be necessary, and will identify new opportunities for community engagement and education.

### **No 7 Pier Road**

The third phase of significant works to our main building was completed during the year. This has involved a complete face-lift of the internal stairwell, creating a refreshed exhibition space to display art from the

Société's collection. New air-handling equipment has been installed in the archives store which will lead to more effective management of the conditions for items held in the archive, as well as a reduction in energy consumption. The IT and electrical infrastructure have all been upgraded to support the ongoing work to modernise our working practices in a fit-for-purpose environment.

We record our thanks to contractors Aston Services and to Mike Smith of J-Design, who oversaw the works.

### **La Hougue Bie**

Under the terms of a lease agreement with Jersey Heritage, we occupy a suite of rooms in the single storey 'lodge' at La Hougue Bie. This provides accommodation for our active Archaeology, Numismatics and Geology Sections, as well as space for the processing and storage of finds resulting from field work. A geological collection and specialist libraries are also located here and there is a meeting room and fully equipped kitchen.

The Lodge at La Hougue Bie offers considerable potential to expand our activities and raise our profile in the future. The interior of the building, which is the responsibility of the Société, requires major refurbishment and upgrading; this work has been costed but works are on hold until suitable funding for the project can be obtained. The building suffered some minor damage to roof tiles during Storm Goretti; repairs to the exterior of the building are the responsibility of our partner Jersey Heritage and we are working closely with them to ensure that the building remains safe for continued use.

## **Future Plans**

Looking ahead to 2026, the Société's priorities include:

- Delivery of **Future Société** (strategy, engagement, CRM, branding)
- Development of the **Jèrriais Hub/Corpus**

- Completion of **Pier Road** Phase 3 (upgrading of environmental systems) and the development of further upgrades to accommodation at Pier Road
- Development of **LHB Hub** project
- Developing the organisation's paid staff through **team building**
- Strengthening **Section** governance and succession planning
- Advancement of **Collections management** strategy
- Exploration of development options for 4 Devon Gardens, part of the **Brian Phillipps** investment fund
- Strengthening **fundraising** and broadening income streams so as to reduce our operational deficit
- Welcoming a new President

### OPERATIONAL PLAN 2025-2027

#### in response to our six Strategic Priorities

Note: first published with the 2024 Annual Report

1. FINANCES, INVESTMENTS, INCOME, EXPENDITURE	Achieved/In Progress
1.1 Publish a financial reserves policy to meet our requirements under the Charities (Jersey) Law 2018 and review annually	A
1.2 Review investment portfolios and update strategies on at least an annual basis, ahead of the AGM	A
1.3 Continue to increase the rental income from our facilities closer to previous levels by modernising our room booking processes and marketing	A
1.4 With our accountants, continue to develop and refine financial systems to enable effective management of cashflow and quarterly reports to the Executive Committee	A
1.5 Develop and publish a fundraising strategy so as to support project work and close the gap between income and expenditure, thereby reducing our reliance on bequests	A/IP
<b>2. GOVERNANCE, MANAGEMENT &amp; ADMINISTRATION, STAFFING</b>	
2.1 GOVERNANCE	
2.1 a) Bring forward a comprehensive review of SJ rules for consideration by the Executive Committee ahead of the AGM in 2025	A
2.1 b) Implement a programme of necessary policies and protocols to clarify and regulate organisational processes	A
2.2 MANAGEMENT & ADMINISTRATION	
2.2.a) Bring forward a strategy for succession planning for Executive Committee members and key staff. Clarify and embed the roles and responsibilities of Executive Committee members and the CEO, so as to provide continuity in the delivery of our strategic priorities	A
2.2 b) Standardise our application processes for external grants and funding for SJ projects so to as to maximise efficiency of effort	A
2.2 c) Grants, scholarships and awards to others – continue to refine the constitutions and administration of these schemes to maximise efficiency and enhance the benefit to recipients and the Société	A
2.2 d) Strategy for SJ Collections under our own control – Implement a comprehensive and integrated information and records management system, supported by policies and procedures suited to the specific requirements of the organisation	A

2.2 e) Develop Microsoft SharePoint as a means of making core documents available securely online to authorised users, both within the Departments and the Sections.	A
<b>2.3 STAFFING, INCLUDING VOLUNTEERS</b>	
2.3 a) Appoint a part-time library assistant	A
2.3 b) In connection with the above, bring forward a development plan for the library, including digitisation of collections and provision for staff training	A
2.3 c) Appoint part-time assistant to support the CEO/administration team	A
2.3 d) Investigate the financial implications of introducing a pension scheme for employees	A
2.3 e) Commission and publish a volunteering strategy	IP
<b>3. MEMBERSHIP</b>	
3.3 a) Review and ensure that membership provides a range of membership benefits which represents value and satisfaction.	IP
3.3 b) Review and formulate new membership categories to encourage new members	IP
3.3 c) an easily followed process to ensure that promotion of all activities of the Société, as well as engagement with the public through all forms of media, is done with a view to encourage support of the Societe through membership.	IP
3.3 d) Membership system – report to the Executive Committee periodically on membership trends	A
3.3 e) Review the pros and cons of increasing membership subscription fees	IP
3.3 f) Membership satisfaction – conduct surveys to establish members' view on what we are doing and what is likely to appeal to new members	IP
<b>4. MANAGING OUR PROPERTY AND LAND</b>	
<b>4.1 No. 7 PIER ROAD</b>	
4.1 a) Complete essential infrastructure work at Pier Road – i) provide costed scheme for the Executive Committee as part of decision-making on spending priorities ii) if approved, undertake the work	A
4.1 b) Review the cost/benefit of reconfiguring the suite of rooms adjoining the AM room, as part of the review of spending priorities for 2025 and beyond and as part of this review, confirm the plan for the upgrading of the photographic suite, and the timing, given the likely level of investment needed	IP
4.1 c) Review the potential future use of the Entomology room on the 4 <sup>th</sup> floor, which may have potential as a meeting room /workspace	IP
4.1 d) Review storage issues at Pier Road, and whether the reliance on 4 Devon Gardens as a remote store is sustainable	IP
4.1 e) Formulate a strategy for the disposal of unwanted bequests, excess books etc. that are occupying valuable floorspace	IP
<b>4.2 LA HOUGUE BIE</b>	
4.2. a) Formulate a phased and costed plan for the accommodation at LHB so as to provide serviceable working facilities and the potential to expand SJ services. Define extent/cost of urgent work to provide warm dry spaces and seek Executive Committee approval subject to obtaining necessary permissions and funding in order to proceed with the work	IP
4.2 b) Renegotiate the joint agreement with Jersey Heritage for the future maintenance and shared use of LHB	IP
<b>4.3 OTHER LAND IN SJ OWNERSHIP</b>	

4.3 a) Create a definitive list of land for which the SJ is responsible and collate key documents and define responsibilities	IP
4.3 b) Prepare maintenance and/or conservation plans for all SJ sites	IP
<b>5. EXTEND OUR REACH INTO THE ISLAND COMMUNITY AND BEYOND</b>	
5.1 Prepare and publish a plan to formally recognise bequests and other significant contributions to the life of the Société	IP
5.2 Plan events and promotions in the library and photographic-archive to introduce more Section members and a wider audience to the facilities and opportunities we can offer	IP
5.3 Encourage Sections to publish objectives and their activities for the year ahead	A
5.4 Utilise the Members' Room as a resource in partnership with others to promote the Société to the wider community through talks and other means	IP
5.5 Review the efficacy of our website, new social media and digital platforms as a means of communicating the Société's work	IP
5.6 On the website and elsewhere, promote the people who are the lifeblood of the Société - the staff, volunteers and Executive Committee members	IP
5.7 Review the pros and cons of creating a form of Junior Membership and/or Youth Panel	IP
<b>6. SHARING OF KNOWLEDGE &amp; PUBLICATION BY VARIOUS MEANS</b>	
6.1 The Annual Bulletin: Consolidate and develop the establishment of an Editorial Board so as to maintain a wide range of content	A
6.2 Determine the scope and priority to be given to future publications of various kinds, the level and source of funding to be provided	A
6.3 Conclude the delivery of a reliable means of recording and digital publication of lunchtime talks, conferences and other programmes of work	A
6.4 Explore the potential benefits/ resource requirements relating to the digital publication of a series of interviews with senior members of the Société community	IP
<b>7. DEVELOP AND STRENGTHEN PARTNERSHIPS</b>	
7.1 Review and refine our relationships with external associated bodies	IP

### Structure, Governance and Management

2025 saw the continued strengthening of governance frameworks. Updated Rules were adopted in April at the AGM. Further progress was made on policies including the Code of Conduct and Health & Safety.

The distinction between Board (strategic) and CEO (executive) roles continued to be refined and embedded. Staffing capacity increased with the various appointments in the Library and Office, bringing greater stability and the potential to improve our services to members and our wider community. Work on implementing a new pension scheme for employees continues, which is due to be rolled out at the

beginning of 2026. Additional policy work is ongoing in certain areas to bring us up to best practice levels across the entire organisation.

2025 was a significant year of organisational strengthening, strategic progress, increased public engagement, and deepened research activity. Despite ongoing financial pressures, the Société delivered its charitable purposes with professionalism and clarity. The Board thanks the CEO, Staff, Section officers, volunteers and partners for their considerable contributions.

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS OFFICERS AND ADVISORS FOR THE  
YEAR ENDED 31 DECEMBER 2024**

**Members of the Board**

<b>President:</b>	Stuart Fell (Elected 2024)
<b>Vice Presidents:</b>	Ian Ronayne (Elected 2024) Sean Dettman (Elected 2024)
<b>Honorary Treasurer:</b>	Paul Alker (Elected 2024)
<b>General Members:</b>	Martin Toft (Elected 2023) David Benn (Elected 2023) Susan Pearmain (Elected 2023) Marc Yates (Elected 2024) Lauren Shipley (Co-opted 2025) Laura Hudson (Co-opted 2025)

**Chief Executive Officer:** Rebecca Bailhache (From July 2022)

**Patrons:**

His Excellency Vice-Admiral Jeremy P. Kyd CBE, Lieutenant Governor of Jersey  
Sir Timothy Le Cocq KC, Bailiff of Jersey  
The Rt Hon. The Earl of Jersey

**Principal Address of Société Jersiaise:**

7, Pier Road, St Helier, Jersey, JE2 4XW, Channel Islands

**Bankers:**

NatWest International, 16 Library Place, St Helier, Jersey, JE4 8NH  
Lloyds Bank International, 9, Broad Street, St Helier, Jersey, JE4 8NG  
Flagstone International Limited, 44, Esplanade, Jersey, JE4 9WU

**Investment Managers:**

Quilter Cheviot International Limited, 3rd Floor, Windward House, La Route de la Liberation, St Helier,  
Jersey, JE1 1QJ

**Accountants:**

Rosscot Limited, 2<sup>nd</sup> Floor, Commercial House, Commercial Street, St Helier, Jersey, JE2 3RU

**Principal Consultants:**

John Roberts, Bookkeeper  
Patrick Cahill, Collections & Records advisor  
Dr Simon Harris, Editor & Translator  
Bronwyn Matthews, Editor  
Mike Smith, Surveyor

## **SOCIÉTÉ JERSIAISE**

### **BOARD'S RESPONSIBILITIES STATEMENT**

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The Board (the "members") is responsible for preparing the Annual Report of the President and Board and the CEO, and the financial statements in accordance with the Société's Constitution.

The Société's Constitution requires the Board to prepare financial statements for each financial year. The Board has elected to prepare the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)). The financial statements are required to give a true and fair view of the state of affairs of the Société and its results for that period.

In preparing these financial statements, the board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Société will continue to operate.

The Board is responsible for keeping proper accounting records that are sufficient to show and explain the Société's transactions. It is also responsible for safeguarding the assets of the Société and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SOCIÉTÉ JERSIAISE

## INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE BOARD OF THE SOCIÉTÉ JERSIAISE

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We have reviewed the financial statements of the Société Jersiaise (the "association") for the year ended 31 December 2025 set out on pages 23 to 37. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

### The Board's Responsibility for the Financial Statements

As explained more fully in the Board's Responsibilities Statement set out on page 21, the Board are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

### Accountants' Responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) *Engagements to review historical financial statements* and ICAEW technical release TECH 09/13AAF (Revised) *Assurance review engagements on historical financial statements*. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

### Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures, and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

### Basis for Qualified Conclusion

The Société's Freehold land and buildings are carried in the Statement of financial position at cost. This constitutes a departure from the Charities: Statement of Recommended Practice (FRS 102), which requires that Freehold land and buildings are stated at depreciated cost or at valuation. Consequently, we are unable to determine whether any adjustments are required to the carrying value of Freehold Property and corresponding impact on Charity Funds held at 31 December 2025.

### Qualified Conclusion

Based on our review, except for the effects of the matter described in the Basis for Qualified Conclusion nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the association's affairs as at 31 December 2025, and of its deficit for the year then ended; and
- in accordance with the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### Use of our report

This report is made solely to the charity's Board, as a body, in accordance with the terms of our engagement letter dated 24 October 2024. Our review work has been undertaken so that we might state to the Board those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the Board as a body, for our review work, for this report, or for the conclusions we have formed.

  
ROSSCOT  
Chartered Accountants  
2<sup>nd</sup> Floor, Commercial House  
Commercial Street  
St. Helier  
Jersey JE2 3RU

Date: 2 April 2026

## SOCIÉTÉ JERSIAISE

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
<b>INCOME</b>					
Donations and legacies	4	291,702	19,097	310,799	1,078,778
Jersey Heritage		109,420	-	109,420	108,216
Membership subscriptions		69,141	-	69,141	70,175
Income from charitable activities	5	31,396	24	31,420	30,340
Investment income	6	96,379	1,489	97,868	90,263
Other income		8,300	-	8,300	-
<b>TOTAL INCOME</b>		<b>606,338</b>	<b>20,610</b>	<b>626,948</b>	<b>1,377,772</b>
<b>EXPENDITURE</b>					
Expenditure on raising funds	7	70,978	781	71,759	101,487
Expenditure on charitable activities	8	782,041	54,917	836,958	754,430
<b>TOTAL EXPENDITURE</b>		<b>853,019</b>	<b>55,698</b>	<b>908,717</b>	<b>855,917</b>
<b>NET (EXPENDITURE)/INCOME</b>		<b>(246,681)</b>	<b>(35,088)</b>	<b>(281,769)</b>	<b>521,855</b>
<b>OTHER RECOGNISED GAINS/(LOSSES)</b>					
(Loss) on revaluation of investment property		-	-	-	(179,340)
Gain/(loss) on revaluation of investments	13	24,987	6,375	31,362	(22,547)
Gain on disposal of investments		5,751	356	6,107	39,914
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>(215,943)</b>	<b>(28,356)</b>	<b>(244,300)</b>	<b>359,972</b>
Total funds brought forward	16	3,953,159	365,333	4,318,492	3,958,520
<b>TOTAL FUNDS CARRIED FORWARD</b>	16	<b>3,737,216</b>	<b>336,977</b>	<b>4,074,192</b>	<b>4,318,492</b>

This statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.

# SOCIÉTÉ JERSIAISE

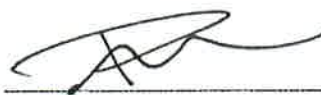
## BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	11	919,139		919,387	
Investment property	12	1,050,000		1,050,000	
Investments	13	<u>917,433</u>		<u>388,501</u>	
			2,886,572		2,357,888
<b>CURRENT ASSETS</b>					
Stock		54,128		54,395	
Debtors	14	17,036		15,962	
Cash at bank and in hand		<u>1,166,156</u>		<u>1,955,107</u>	
		<u>1,237,320</u>		<u>2,025,464</u>	
<b>CREDITORS:</b> Amounts falling due within one year	15	<u>(49,700)</u>		<u>(64,860)</u>	
<b>NET CURRENT ASSETS</b>			1,187,620		1,960,604
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,074,192</u>		<u>4,318,492</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	16,18		3,706,572		3,947,502
Restricted funds	16		332,822		367,554
Revaluation Reserve	16		34,798		3,436
			<u>4,074,192</u>		<u>4,318,492</u>

Approved by the Board on 2nd April 2026



President



Honorary Treasurer

## SOCIÉTÉ JERSIAISE

### CASH FLOW STATEMENT AS AT 31 DECEMBER 2025

	Notes	2025	2024
<b>Cash flows from operating activities</b>			
Net (expenditure)/income		(281,769)	521,855
<b>Adjustments for:</b>			
Depreciation of tangible assets	11	248	248
Decrease/(increase) in stock		267	(23,458)
(Increase)decrease in debtors	14	(1,074)	1,017,324
(Decrease) in creditors	15	(15,160)	(28,725)
<b>Net cash generated from operating activities</b>		<b>(297,488)</b>	<b>1,487,244</b>
<b>Cash flows from investing activities</b>			
Spend on investment property	12	-	(43,300)
Purchase of fixed assets	11	-	(4,000)
Purchase of investments		(617,016)	(393,289)
Sale of investments		125,553	469,286
<b>Net cash from investing activities</b>		<b>(491,463)</b>	<b>28,697</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(788,951)</b>	<b>1,515,941</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>1,955,107</b>	<b>439,166</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>1,166,156</b>	<b>1,955,107</b>

# **SOCIÉTÉ JERSIAISE**

## **Notes to the Financial Statements for year ended 31 December 2025**

### **1 GENERAL INFORMATION**

The Société Jersiaise is a Jersey Charity founded in 1873 and incorporated in 1879. The objects of the Société are the study of the history, the ancient language, the geology, the natural history and the antiquities of the Island, the dissemination of knowledge about them; the preservation of the ancient language of antiquities and of significant relics and records; and the conservation of the environment. Its principal place of business is 7 Pier Road, St Helier, Jersey, JE2 4XW.

### **2 ACCOUNTING POLICIES**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), except where otherwise stated.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

The following principal accounting policies have been applied:

#### **2.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Board in furtherance of the general objectives of the Société Jersiaise and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Board for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Société Jersiaise for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### **2.3 Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Société Jersiaise is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations receivable are only included in the SoFA when the organisation has unconditional entitlement to the resources.

Investment income and deposit interest is included in the SoFA when receivable.

#### **2.4 Donated goods, facilities and services**

Donated professional services and donated facilities are recognised as income when the Société has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Société of the item is probable and that economic benefit can be measured reliably.

## **SOCIÉTÉ JERSIAISE**

### **Notes to the Financial Statements for the year ended 31 December 2025 (continued)**

#### **2 ACCOUNTING POLICIES (Continued)**

##### **2.4 Donated goods, facilities and services (continued)**

In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised. For various reasons it is impractical for the Board to measure the contribution of volunteers reliably for accounting purposes.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Société which is the amount the Société would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### **2.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Classification of resources expended have been grouped under the main heading "Costs of generating voluntary income" as required by the SORP, with specific analysis performed on each type of expenditure to correctly identify the nature of the expense. Charitable activity includes grants awarded to support local art students at any recognised art school and to local students and scholars to pay for specific expenses incurred by research projects in Jersey History.

No analysis of support costs allocated to charitable activities has been done due to there being only one charitable activity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These include costs relating to the limited assurance review and legal fees.

##### **2.6 Tangible fixed assets**

Freehold buildings are stated at cost. This is a departure from the requirement of FRS 102 which require Freehold land and buildings are stated at depreciated cost or at valuation. The Board members are of the opinion that the cost of obtaining a valuation would outweigh the benefits and that book cost provides a fair and accurate estimate as to the value held. Computer equipment is capitalised and written off over its expected useful economic life of 3 years. Fixtures and fittings are stated at cost less depreciation. Depreciation is calculated to write down the net book value on a straight-line basis over the expected useful economic lives of 10 years.

##### **2.7 Impairment reviews of fixed assets**

At each balance sheet date, the Société Jersiaise reviews its tangible assets to determine whether there is any indication that those assets may have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. Where the asset does not generate cash flows that are independent from other assets, the Board estimate the recoverable amount of the cash-generating unit to which the asset belongs.

## SOCIÉTÉ JERSIAISE

### Notes to the Financial Statements for the year ended 31 December 2025 (continued)

#### 2 ACCOUNTING POLICIES (Continued)

##### 2.8 Heritage assets

The Société Jersiaise has a collection of heritage assets comprising tangible fixed assets, objects, artefacts, archive material and data of an historic nature. In the opinion of the Board, the value-in use for such heritage assets is determined to be nil as the Société Jersiaise does not generate any direct positive cash flows from their display. Consequently, Heritage assets are reflected in the balance sheet at their book cost.

Heritage assets acquired are accounted for at cost, the preservation of Heritage assets is undertaken by the Société Jersiaise in all cases except where such services are provided by the Jersey Heritage Trust as disclosed in Note 20 to the Financial Statements. It is in the opinion of the Board that no Heritage asset will be disposed/sold or otherwise written off.

##### 2.9 Investment properties

Investment properties are held at fair value, measured on an open market basis. Surpluses or losses arising from the revaluation of investment properties are recognised as unrealised gains/(losses) on investments in the statement of financial activities.

##### 2.10 Other investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Société Jersiaise does not acquire or use put options, derivatives or other complex financial instruments.

##### 2.11 Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

##### 2.12 Foreign currencies

Transactions denominated in foreign currencies are translated to United Kingdom Sterling at the exchange rate ruling when the transaction was entered into. Monetary assets and liabilities denominated in foreign currencies are translated to United Kingdom Sterling at the exchange rate ruling at the balance sheet date. Exchange gains or losses are included in the surplus/(deficit) on disposal of investments for the year.

##### 2.13 Stock

Stock is valued at the lower of cost and net realisable value. Stock consists of selection of books, pictures, postcards and other items.

##### 2.14 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## SOCIÉTÉ JERSIAISE

### Notes to the Financial Statements for the year ended 31 December 2025 (continued)

#### 2 ACCOUNTING POLICIES (Continued)

##### 2.15 Taxation

The Société Jersiaise enjoys exempt status from income tax under Article 115(a) of the Income Tax (Jersey) Law 1961, as it is registered under the Charities (Jersey) Law 2014. Consequently, the Société does not suffer tax on its income.

##### 2.16 Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.17 Cash flow

The Société Jersiaise has income greater than £500,000 and therefore a Statement of Cash Flows is included in these financial statements.

##### 2.18 Legacies

It is the Société Jersiaise's policy that legacies are reflected in the Statement of Financial Activities when received. Details of legacies received are disclosed in the Board's Report.

##### 2.19 Finance loans

Payments under long term finance loans which represent capital expenditures are capitalised. This cost is regarded as an addition to fixed assets and only the interest element of such payments is regarded as a cost.

##### 2.20 Financial Instruments

The Société has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

###### Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest.

Such assets are subsequently stated at amortised cost using the effective interest method.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

###### Financial liabilities

Basic financial liabilities including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

## **SOCIÉTÉ JERSIAISE**

### **Notes to the Financial Statements for the year ended 31 December 2025 (continued)**

#### **2 ACCOUNTING POLICIES (Continued)**

##### **2.21 Preparation of the accounts on a going concern basis**

The Board are of the opinion that the Société is a going concern. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, including the availability of working capital.

#### **3. Critical accounting judgements and key sources of estimation uncertainty**

In the application of the entities' accounting policies, which are described in note 2, the Board members are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

No significant judgements have had to be made by management in preparing these financial statements.

##### **Key sources of estimation uncertainty**

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

##### *Heritage assets*

The directors have made key assumptions in their determination of the fair value of Heritage Assets based on the value-in-use of these assets. In the opinion of the Board, the value-in use for such heritage assets is determined to be nil as the Société Jersiaise does not generate any direct positive cash flows from their display

##### *Useful economic lives of tangible fixed assets*

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

##### *Impairment of debtors*

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, the board members consider factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

##### *Investments*

Investments are stated at fair value based on the valuation performed by broker agents with recent experience in the active market and category of investments valued. The valuer used observable market prices adjusted as necessary for any difference in the future, location or condition of the specific investments and in respect of the range of reasonable fair value estimates of the asset.

## SOCIÉTÉ JERSIAISE

### Notes to the Financial Statements for the year ended 31 December 2025 (continued)

#### 3. Critical accounting judgements and key sources of estimation uncertainty (continued)

##### *Investment Property*

The board members have made key assumptions in their determination of the fair value of the investment property, in respect of the state of the property market in the location where the property is situated, and in respect of the range of reasonable fair value estimates of the asset.

<b>4 INCOME FROM DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Donations	15,085	703	15,788	378,778
Legacies	144,046	-	144,046	750,000
Brian Phillipps	124,276	-	124,276	
Grant income	8,295	18,394	26,689	-
	<u>291,702</u>	<u>19,097</u>	<u>310,799</u>	<u>1,078,778</u>
<b>5 INCOME FROM CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Profit on general sales	9,820	24	9,844	26,473
Room hire	20,146	-	20,146	12,007
Research and library income	596	-	596	381
Photo archives – net	834	-	834	(8,521)
	<u>31,396</u>	<u>24</u>	<u>31,420</u>	<u>30,340</u>
<b>6 INVESTMENT INCOME</b>	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Rental income	47,807	-	47,807	47,243
Dividends and bond interest	-	-	-	6,746
Bank interest	48,572	1,489	50,061	36,274
	<u>96,379</u>	<u>1,489</u>	<u>97,868</u>	<u>90,263</u>
<b>7 EXPENDITURE ON RAISING FUNDS</b>	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Printing	13,234	360	13,594	3,508
Postage and stationery	3,518	81	3,599	7,245
Entertaining	249	-	249	-
Telephone, rates and insurance	10,334	-	10,334	7,862
Information technology expenses	37,107	-	37,107	35,754
Sections	60	-	60	1,724
Bulletin	-	-	-	25,248
Publications – net	73	22	95	13,050
Investment management costs	1,639	318	1,957	2,067
Investment property expenses	4,764	-	4,764	5,029
	<u>70,978</u>	<u>781</u>	<u>71,759</u>	<u>101,487</u>

## SOCIÉTÉ JERSIAISE

### Notes to the Financial Statements for the year ended 31 December 2025 (continued)

8 EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025 £	2025 £	2025 £	2024 £
Grants and awards payable (note 9)	2,500	16,000	18,500	12,772
Translation Cartulaire and Assizes	-	19,305	19,305	18,265
Staff costs (note 10)	300,198	15,764	315,962	272,911
Field archaeologist expenses	5,340	-	5,340	3,758
Caretaker and security	3,240	-	3,240	3,240
Heat, light and water	23,774	-	23,774	20,778
Maintenance	345,960	110	346,070	298,686
Sundry	31,504	2,006	33,510	37,377
Library expenses	6,130	-	6,130	31,698
Depreciation (note 11)	248	-	248	248
Professional services	51,080	1,732	52,812	27,921
Assurance fees	2,000	-	2,000	2,000
Accountancy fees	10,067	-	10,067	25,446
Provision for bad debt	-	-	-	(670)
	<u>782,041</u>	<u>54,917</u>	<u>836,958</u>	<u>754,430</u>

9 LIST OF GRANTS AWARDED TO INDIVIDUALS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025 £	2025 £	2025 £	2024 £
Nigel Quérée Fund	-	2,000	2,000	2,000
Barreau Art Scholarship	-	7,000	7,000	-
Roderick Dobson Award	-	2,000	2,000	-
Millennium Research Fund	-	5,000	5,000	8,272
Other	2,500	-	2,500	2,500
	<u>2,500</u>	<u>16,000</u>	<u>18,500</u>	<u>12,772</u>

### 10 STAFF COSTS

The numbers of permanent full and part-time employees during the year were as follows. This includes the Field Archaeologist whose appointment is funded by the Brian Phillipps bequest.

	2025 No.	2024 No.
Number of employees	<u>11</u>	<u>8</u>

	2025 £	2024 £
Wages	296,793	256,313
Employer's Social Security	19,169	16,598
	<u>315,962</u>	<u>272,911</u>

## SOCIÉTÉ JERSIAISE

### Notes to the Financial Statements for the year ended 31 December 2025 (continued)

11 TANGIBLE FIXED ASSETS	2025 £	2024 £
Freehold land and buildings – at book value 7 Pier Road, Saint Helier	846,922	846,922
Heritage Assets – at book value La Hougue Bie, Grouville	52,257 500	52,257 500
La Cotte, Saint Brelade Beau Côté and La Hougue des Geonnais, Saint Ouen Rentes	15,000 104	15,000 104
Model ship, loaned to Maritime Museum	4,000	4,000
	<u>918,783</u>	<u>918,783</u>
Fixtures and fittings (net book value)	<u>356</u>	<u>604</u>
	<u>919,139</u>	<u>919,387</u>

During 2024, the Société purchased a model ship which has been loaned to the Jersey Maritime Museum. The Société has full rights to access its Heritage Assets in line with the legal framework and regulatory guidelines applicable to heritage and historical assets in Jersey.

The National Trust for Jersey has granted the Société the conditional life enjoyment of the property Hamptonne, Saint Lawrence, together with certain land and outbuildings.

	Freehold Land and Buildings £	Heritage Assets £	Fixtures and Fittings £	Computer and Audio Equipment £	Total £
<b>Cost</b>					
At 1 January 2025	846,922	71,861	2,485	2,883	924,151
Additions	-	-	-	-	-
At 31 December 2025	<u>846,922</u>	<u>71,861</u>	<u>2,485</u>	<u>2,883</u>	<u>924,151</u>
<b>Depreciation</b>					
At 1 January 2025	-	-	1,881	2,883	4,764
Charge for the period	-	-	248	-	248
At 31 December 2025	<u>-</u>	<u>-</u>	<u>2,129</u>	<u>2,883</u>	<u>5,012</u>
<b>Net book value</b>					
At 31 December 2025	<u>846,922</u>	<u>71,861</u>	<u>356</u>	<u>-</u>	<u>919,139</u>
At 31 December 2024	<u>846,922</u>	<u>71,861</u>	<u>604</u>	<u>-</u>	<u>919,387</u>

## SOCIÉTÉ JERSIAISE

### Notes to the Financial Statements for the year ended 31 December 2025 (continued)

12 INVESTMENT PROPERTY	2025 £	2024 £
Valuation		
As at 1 January 2025	1,050,000	1,186,040
Redevelopment costs	-	43,300
Loss on revaluation	-	(179,340)
At 31 December 2025	<u>1,050,000</u>	<u>1,050,000</u>

The property was acquired as a result of a devise in 2021 from the late John Fluck and is included at its estimated market value. The property has been refurbished and is being rented out on commercial terms to generate income for the Société.

Any costs incurred in bringing the property up to condition suitable for renting to third parties have been capitalised. This includes both building works and the costs of obtaining planning permission.

During the year 2024, the Board decided to revalue the property down to £1.05 million ahead of transferring the property from undesignated funds to the Brian Phillipps designated fund on 1 January 2025.

13 INVESTMENTS	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Market Value at 1 January</b>	316,822	71,678	388,500	447,041
(Less)/add: Unrealised (appreciation)/depreciation b/f	<u>5,657</u>	<u>(2,221)</u>	<u>3,436</u>	<u>(25,893)</u>
<b>Book Cost at 1 January</b>	311,165	73,899	385,064	421,148
Additions (net of disposals) at cost	<u>501,139</u>	<u>(3,568)</u>	<u>497,571</u>	<u>(36,083)</u>
<b>Book Cost at 31 December</b>	812,304	70,331	882,635	385,065
Add/(less): Unrealised appreciation/(depreciation) c/f (note 16)	30,644	4,154	34,798	3,436
<b>Market Value at 31 December</b>	<u>842,948</u>	<u>74,485</u>	<u>917,433</u>	<u>388,501</u>
(Loss)/gain on revaluation of investments	<u>24,987</u>	<u>6,375</u>	<u>31,362</u>	<u>(22,457)</u>

14 DEBTORS	Total 2025 £	Total 2024 £
Trade Debtors	9,467	1,073
Bad debt Provision	19	-
Total Trade Debtors	<u>9,486</u>	<u>1,073</u>
Prepayments, Accrued Income and Sundry Debtors	<u>7,550</u>	14,889
	<u>17,036</u>	<u>15,962</u>

## SOCIÉTÉ JERSIAISE

### Notes to the Financial Statements for the year ended 31 December 2025 (continued)

15 CREDITORS	2025 £	2024 £
Deferred income	18,253	18,253
Other creditors	28,272	37,905
Social Security Creditor	3,175	8,702
	<u>49,700</u>	<u>64,860</u>

16 STATEMENT OF FUNDS	Brought Forward £	Incoming Resources £	Resources Expended £	Other Recognised Gains/ (Losses) £	Carried Forward £
<b>Unrestricted funds</b>					
Reserves	3,947,502	606,338	(853,019)	5,751	3,706,572
Revaluation Reserve	5,657	-	-	24,987	30,644
	<u>3,953,159</u>	<u>606,338</u>	<u>(853,019)</u>	<u>30,738</u>	<u>3,737,216</u>
<b>Restricted Funds</b>					
Access to records	17,404	-	(14,759)	-	2,645
Bird Reports	755	274	(70)	-	959
Nigel Queree	(136)	450	(2,000)	-	(1,686)
Peter Bisson	215,221	1,367	(20,106)	-	196,482
Millennium Research Fund	102,195	122	(5,977)	356	96,696
Barreau Art Scholarship	8,893	3	(7,534)	-	1,362
Roderick Dobson Award	4,552	-	(2,000)	-	2,552
Joan Stevens Memorial Lecture	13,017	-	-	-	13,017
Historic Architectural Drawings Project	2,777	-	(1,005)	-	1,772
Celebration of Discovery of La Hougue Bie	2,876	-	(1,167)	-	1,709
Future SJ	-	18,394	(1,080)	-	17,314
Revaluation Reserve	(2,221)	-	-	6,375	4,154
	<u>365,333</u>	<u>20,610</u>	<u>(55,698)</u>	<u>6,731</u>	<u>336,976</u>
<b>Total of Funds</b>	<u>4,318,492</u>	<u>626,948</u>	<u>(908,717)</u>	<u>37,469</u>	<u>4,074,192</u>

#### Access to records

This grant was received from the Jersey Community Foundation with funds from the C.I. Lottery to support arts and heritage funding.

#### Bird Reports

This fund is used to manage sales of the annual Bird Report compiled by the Ornithology Section.

#### Nigel Quérée

The Société Jersiaise created this award scheme in memory of Nigel Quérée, one of Jersey's most prominent environmentalists, and a member of the Board. The award is intended to recognise relevant research, field work and other projects, and is open to students, citizen scientists, and groups.

## SOCIÉTÉ JERSIAISE

### Notes to the Financial Statements for the year ended 31 December 2025 (continued)

#### 16 STATEMENT OF FUNDS (continued)

##### **Peter Bisson**

This fund was left as a bequest to be applied to the publication of books of a scholarly nature relating to the history, archaeology, archives or old buildings of Jersey.

##### **Millennium Research Fund**

£100,000 was awarded by the States of Jersey to the Société Jersiaise. The income generated from investment as well as the capital invested provide funding for the Millennium History Fellowship and Small Grants. The fund is administered by the Société.

##### **Barreau Art Scholarship**

An Art Scholarship established in 1925, funded and administered by the Société.

##### **Roderick Dobson Award**

A scholarship fund for the promotion of wildlife and biodiversity studies, established in memory of R. Dobson.

##### **Joan Stevens Memorial Lecture**

These funds are available for supporting visiting speakers.

##### **Historic Architectural Drawings Project**

The project is funded by a grant from the Jersey Community Foundation. It is due for delivery in 2026.

##### **Celebration of Discovery of Hougue Bie**

Fund received in 2024 from the Government of Jersey and Creative Island Partnership to commemorate the 100<sup>th</sup> anniversary of the Société's excavation that unveiled the mysteries of La Hougue Bie to the world.

##### **Future SJ**

The project is funded by a grant from the Jersey Community Foundation. It is due for delivery in 2026.

##### **Revaluation Reserve**

The revaluation reserve relates to the unrealised appreciation/depreciation of all quoted investments held by the Société Jersiaise:

	2025	2024
	£	£
Unrestricted Investments	30,644	5,657
Restricted Investments	4,154	(2,221)
<b>Total Revaluation Reserve (note 13)</b>	<b>34,798</b>	<b>3,436</b>

#### 17 AVERIL PICOT SCHOLARSHIP FUND

During 2001 the Société Jersiaise was appointed trustee of the Averil Picot scholarship fund. The purpose of this fund is to provide scholarships to students of Channel Island parentage to enable them to study art in the United Kingdom. The fund holds:

- £50,608 cash at Flagstone International Limited held in a 32 days' notice account with Butterfield Bank
- 43,287.85 shares were held in the Threadneedle UK Corporate Bond Fund Retail Gross Income (GBP) fund which were sold during the year and the proceeds invested as per above.
- 82 2% cumulative fourth preference shares in The Jersey New Waterworks Company Limited
- 82 5% cumulative preference shares in The Jersey New Waterworks Company Limited

The assets of the fund are not included in the balance sheet of the Société Jersiaise because such assets are held in a fiduciary capacity

## SOCIÉTÉ JERSIAISE

### Notes to the Financial Statements for the year ended 31 December 2025 (continued)

#### 18 DESIGNATED FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Designated funds				
Brian Phillipps	<u>1,764,682</u>	<u>174,376</u>	<u>(58,804)</u>	<u>1,884,254</u>

##### **Brian Phillipps**

A bequest was left by the late Brian Phillipps to aid in the employment of an archaeologist and to support the Société Jersiaise in one of their core missions in Field Archaeology. The Board resolved to designate this bequest for these purposes.

It was agreed by the Board on 18 December 2024 that the Brian Phillipps fund would acquire the Devon Gardens investment property from the Société undesignated fund (see note 12). The income from the property, together with other investment income generated by the fund is to be used for the aim of the fund as set out above.

#### 19 CONTROLLING PARTY

In the opinion of the Board there is no ultimate beneficial controller of the organisation which, instead works for the benefit of its members.

#### 20 JERSEY HERITAGE TRUST

By virtue of common trusteeship, the Jersey Heritage Trust is considered to be a related party. The Société Jersiaise has an agreement with Jersey Heritage under which the care, preservation and provision of public access to Hamptonne Country Life Museum, La Hougue Bie and the collections owned by the Société Jersiaise are maintained and undertaken by Jersey Heritage.

#### 21 BOARD MEMBERS' REMUNERATION AND EXPENSES

Board members receive no remuneration. It is the policy of the charity to reimburse reasonable expenses incurred exclusively on behalf of the organisation.

#### 22 RELATED PARTIES

There have been no related party transactions during the year (2024: £ nil).